Australian Grand Prix Corporation

A.B.N. 86 947 927 465

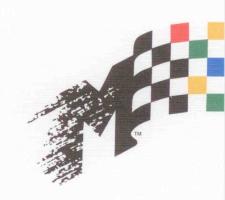
Ronald J. Walker A.C. C.B.E. Chairman

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23 June 2011

To all Members of the F1 Commission



Dear Colleagues

On behalf of the promoters, I write to confirm our agreement voted on yesterday to investigate the possibility of the introduction of a V6 cylinder single turbo racing engine in 2014.

This new racing engine must ensure that Formula One remains the pinnacle of motorsport for high-tech and appeal, and must have a capacity of at least 18,000 rpm, the sound of which is to be the same as the current engine employed.

I ask the President of the F1 Commission to please confirm this will be done, so there is no misunderstanding as to our position in this matter.

Sincerely

Ronald J Walker AC CBE
On behalf of the Promoters

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CC: All Members of the FIA World Motor Sport Council