

Group profit and loss account

for the year ended 31 December 2012

	Notes	2012 £000	2011 £000
Turnover	2	52,425	55,792
Cost of sales		(37,498)	(41,969)
Gross profit		14,927	13,823
Administrative expenses (including exceptional item)	4,5	(68,712)	(17,635)
Other operating income		1,066	-
EBITDA¹		435	747
Exceptional item – Provision for loss on disposal	5	(49,091)	-
Depreciation	4	(4,063)	(4,559)
Operating loss	4	(52,719)	(3,812)
Interest receivable and similar income	8	-	1
Interest payable and similar charges	9	(2,727)	(994)
Loss on ordinary activities before taxation		(55,446)	(4,805)
Taxation credit	10	1,060	293
Loss for the financial year		(54,386)	(4,512)

¹ The directors consider the 'Earnings before interest, tax, depreciation, amortisation and exceptional items' figure to be a number which more closely represents the trading performance of the ongoing business as it excludes the depreciation and exceptional items arising from the significant investment occurring in the Group.

Group statement of total recognised gains and losses

for the year ended 31 December 2012

	2012 £000	2011 £000
Loss for the financial year	(54,386)	(4,512)
Actuarial loss for the year (note 23)	(79)	(38)
Unrecognised actuarial loss due to restriction of surplus (note 23)	79	38
Revaluation of tangible fixed assets	-	(17,730)
Total loss recognised since last report	(54,386)	(22,242)